tion has been drawn to the report in the 'Indian Express' dated July 1, 1987 captioned "Rs. 1,000 crores being siphoned off", to the effect that thousands of crores of rupees are being siphoned out of India by way of "hawala" payments; and

(b) if so, whether Government have gone into the facts behind this report, and if so, what is the outcome thereof?

THE MINISTER OF STATE IN THE DEPARTMENT OF EXPENDITURE IN THE MINISTRY OF FINANCE (SHRI B. K. GADHVI): (a) Yes, Sir.

(b) Enforcement Directorate and Central Economic Intelligence Bureau remain vigilant to detect cases of Hawala payments. It is difficult to give an exact estimate of Hawala transactions. However, in a recent operation in Bombay by the Economic Intelligence Bureau. 20 premises were searched on 27th June, 1987. As a result, several incriminating documents evidencing Hawala Payments in violation of the provisions of the Foreign .Exchange Regulation Act amounting to about Rs. 30 crores were seized covering a period of about 7 to 8 months only.

Further investigations in the matter are being conducted by the Enforcement Directorate. As the investigations are still in progress, it is not expedient to disclose further details at this stage.

National equity fund for small scale industires

©511. SHRI MURLIDHAR CHAN-DRAKANT BHANDARE: DARE:

DR. RATNAKAR PAN-DEY:

@ Previously Unstarred Question 103. transferred from the 27th July, 1987.

Will the Minister of FINANCE be pleased to state;

(a) whether Government have decided to set up a National Equity Fund for providing equity support to small scale industries; and

(b) if so, the details thereof and the steps which have been taken and which are being taken in regard thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJAR. (a) and (b) Government have decided to set up a National Equity Fund in the Industrial Development Bank of India (IDBI) for providing support towards equity to small scale entrepreneurs for setting up of new projects and also for rehabilitation of potentially viable sick units. The Government of India would contribute Rs. 5 crores towards this Fund in 1987-88 and IDBI would provide a matching contribution. The assistance will be channelised initially through the nationalised banks.

Scientists and technologists benefited by BOYS CAST Scheme

512. SHRI GOPALA RAO, RAO: Will the PRIME MINISTER be pleased to state what is the number of scienstists and technologists benefited by the Better Opportunities for Young Scientists in Chosen Area of Science and Technology (BOYS-CAST) Scheme during 1986-87 and the amount earmarked to the scheme for the year 1986-87?

THE MINISTER OF STATE *TN* THE MINISTRY OF SCIENCE AND TECHNOLOGY AND THE MINISTER OF STATE IN THE DEPARTMENTS OF OCEAN DEVELOPMENT ATOMIC ENERGY. ELECTRONICS AND SPACE (SHRI K. R. NARAYANAN); A new scheme entitled Better Opportunities for Young Scientsts in Chosen Areas of

Science & Technology (BOYS-CAST) has been initiated during 1986-87. 21 Scientists and Technologists were selected to benefit from this scheme during 1986-87. The amount earmarked and released for the scheme during 1986-87 was Bs. 20 lakhs.

New Savings Schemes

513. SHRI TALARI MANOHAR: Will the Minister of FINANCE be pleased to state the number and the details of new savings schemes introduced during the year 1987?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): In 1987, a new scheme National Savings Scheme, 1987 was introduced by the Government effective from 1st April, 1987. The detail of the scheme are as under:—

(i) The National Savings Scheme is operated through Post Offices and is governed by National Savings Scheme Rules, 1987.

(ii) A depositor may open not more than one account with the deposit of not less than 100 rupees.

(iii) The deposits shall be made in multiple of one hundred rupees and there shall not be more than one deposit in a month subject to total deposits of Rs. 20,000/- in a year.

(iv) Withdrawal will be permitted once in a year, provided the amount of such withdrawal shall not exceed the balance at the end of the fourth preceding financial year, less withdrawals, if any, already made.

(v) The rate of interst on the deposit made under the Scheme, will be 9% for the year 1987-88 and the interest accrued in a year shall be credited to the account.

(vi) Closure of the account will be permitted on expiry of three years from the end of the year in which the last deposit was made, provided in the event of death of account holder, account may be closed at any time after his death.

(vii) 50% of the deposits in a year will be eligible for income-tax deductions. This is in addition to the existing concession under Section 80C of the Income Tax Act, 50% of the withdrawal will be added to the taxable income in the year of withdrawal.

Computer manufacturers in India

514. SHRI BIR BHADRA PRATAP SINGH:
SHRI BHAGATRAM MANHAR:

Will the PRIME MINISTER be pleased to state;

(a) whether it is a fact that there exist a number of computer manufactures in India; if so, what was the volume of production made by the industry, both in terms of money and numbers, during the past three years and projections for the next three years;

(b) what are the individual production figures of ten biggest computer manufacturers; and

(c) what is the value of imports being made by the above manufacturers to support their production and what steps have been taken by Government to ensure that adequate exports are made by the computer industry to offset imports being made by it?

THE MINISTER OF STATE IN THE MINISTRY OF SCIENCE AND TECHNOLOGY AND THE MINISTER OF STATE IN THE DEPARTMENTS OF OCEAN DEVELOPMENT, ATOMIC ENERGY, ELECTRONICS AND SPACE (SHRI